

DONATIONS, GRANTS, AND ENDOWMENTS

Funds in the form of donations/grants shall be accepted only when the purpose or terms are acceptable to the school and the diocese.

Gifts or grants of real property (buildings or land), or securities shall not be accepted without the approval of the bishop.

Grants and/or donations specifically designated for new programs must be approved by the superintendent.

Donors should be advised that all programs must be approved by the superintendent and will be monitored by the principal and the Catholic Schools Office.

Endowments may be set up only with the permission of the diocese and in accord with Diocesan policy.