

T E M P O R A R I L Y R E S T R I C T E D E N D O W M E N T

You Choose the Name of the Endowment

You May Choose the Name of Your Family Named Endowment

ENDOWMENT # _____

INITIAL GIFT \$ _____

YOUR NAME(S), hereinafter called the "DONOR" and THE CATHOLIC FOUNDATION OF UTAH, hereinafter called the "FOUNDATION"; hereby propose to establish the _____ ENDOWMENT, hereinafter called the "ENDOWMENT" in accordance with the wishes of the donors.

In addition to the initiating gift by the DONORS the ENDOWMENT is available to receive future inter vivos or testamentary contributions by the DONORS as well as gifts from others. The ENDOWMENT is defined and administered as follows:

The title of the ENDOWMENT shall be the _____ ENDOWMENT.

All assets of the ENDOWMENT are temporarily restricted. This means that the ENDOWMENT is created with the expectation that the principal (specifically defined here as: originating gifts and additional gifts) and appreciation on the principal is available for distribution at the request of the beneficiary.

Advance notice of 14 days will insure sufficient liquidity for distributions.

The purpose of the ENDOWMENT is to provide financial support for _____.

In the event the need for financial support for the purpose of the ENDOWMENT should cease to exist, ENDOWMENT assets will be directed to the Bishop's Future Fund within the FOUNDATION.

Date, 2017 _____

DONOR

Date, 2017 _____

DONOR

Date, 2017 _____

For the FOUNDATION: Jennifer L. Carroll, Executive Director