

You Choose the Name of the Endowment

You May Choose the Name of Your Family Named Endowment

ENDOWMENT # _____

INITIAL GIFT \$ _____

YOUR NAME(S), hereinafter called the "DONOR" and THE CATHOLIC FOUNDATION OF UTAH, hereinafter called the "FOUNDATION"; hereby propose to establish the _____ ENDOWMENT, hereinafter called the "ENDOWMENT" in accordance with the wishes of the donors.

In addition to the initiating gift by the DONORS the ENDOWMENT is available to receive future inter vivos or testamentary contributions by the DONORS as well as gifts from others. The ENDOWMENT is defined and administered as follows:

The title of the ENDOWMENT shall be the _____ ENDOWMENT.

The ENDOWMENT principal (specifically defined here as: originating gifts and additional gifts, unless additional gifts are specified as unrestricted) is to be maintained in perpetuity. All appreciation on principal is available for distribution. Annual distributions will be made according to spending and distribution rules established by the Board of Trustees of the FOUNDATION.

The purpose of the ENDOWMENT is to provide financial support for _____.

In the event the need for financial support for the purpose of the ENDOWMENT should cease to exist, ENDOWMENT assets will be directed to the Bishop's Future Fund within the FOUNDATION.

Date, 2017 _____

DONOR

Date, 2017 _____

DONOR

Date, 2017 _____

For the FOUNDATION: Jennifer L. Carroll, Executive Director